GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:2730
ANSWERED ON:09.08.2001
FOOD DEVELOPMENT BANK
ANNA SAHEB M.K. PATIL

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government propose to set up Food Development Bank to fullfil the financial needs of Foods Processing Sector;

(b) if so, the details thereof;

(c) whether Confederation of Industry in Food and Trade has submitted any report for setting up of such bank;

(d) if so, the details of the report; and

(e) the reaction of the Government thereon?

Answer

THE MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES (SHRI TH. CHAOBA SINGH)

(a) to (e): The Department of Food ProcessingIndustries had organized four Regional Seminars at Kolkata, Mumbai, Bangalore and Lucknow and a National Seminar at NewDelhi to elicit inputs towards formulation of a National Food Processing Policy. One of the inputs received from the Confederation of Indian Food Trade and Industry related to the needfor setting up of a National level Bank to cater to the needs of Food Processing Sector. In the meantime, based on the inputsreceived from a cross section o f Food Processing Industry, the Department of Food ProcessingIndustries has already initiated action for setting up a Processed Food Development Fund in collaboration with SIDBI.